

The PropertyFox

## vertual Realty

Report 2017



## WHAL THIEEXPERTS SAY



## CRISPIN INGLIS, CO-FOUNDER AND DIRECTOR:

"This year, it's been especially interesting to note the rise of 'outlying' areas like Sunningdale, Centurion and Ballito. This shift in Instagram conversation is definitely reflective of a physical property buying trend we've seen grow over the last year. With property prices in city centres soaring - in Cape Town especially - many are moving to quieter hoods still within easy commute
to the bustling epicentres."

## ASHLEY JAMES, CO-FOUNDER AND COO:

"It's great to see that South Africans' social media activity is spreading the love for some of the traditionally lesser-known suburbs. People are proud of their hoods! It's also fun to see which hashtags are used the most per area; some are quite stereotypical - '\#foodie' is a Cape Town favourite - while others are revealing of lifestyle choices and city-specific activities - \#streetphotography in Jozi, for example."

## MIKE ELOFF, PHOTOGRAPHER AND INFLUENCER:

"As a photographer, writer and adventurer, I'm exposed to some beautiful places, but I'm still continuously astounded by the scenery in Camps Bay - the hood I call home. I'm not surprised it topped the charts as most hashtagged hood given its continued popularity throughout the year. l've noticed big accounts like @southafrica often prioritise \#capetown content, which makes sense given that Cape Town photos usually feature in the top ten for national hashtags like \#thisissouthafrica. The city's popularity is evident - both on Instagram and in terms of its physical property prices!"

## THE MOST INSTACRAMMED CITIES IN SA:



## \#2 JOHANNESBURG

 WAS MENTIONED 16949 TIMES.JOBURG'S MOST HASHTAGGED HOODS:

1. Sandton
2. Soweto (2016: Rosebank)
3. Centurion (2016: Braamfontein)

As in 2016, Cape Town is South Africa's most popular city.
\#CAP=TOWN WAS USED 28100 TIMES TOTALINSTA MENTIONS: 37151


## FUN FACT:

The West Coast has seen the greatest Insta growth over the last year.
$\underbrace{\sim}$
\#3 DURBAN
WAS MENTIONED 7579 TIMES.
2. Ballito (2016: Westville)
3. Pinetown (2016: Durban North)

1. Atlantic Seaboard: \#campsbay was the \#1 suburb
2. West Coast: \#bloubergstrand was the \#1 suburb (In 2016, the West Coast was \#6 on the list)
3. City Bowl: \#bo-kaap was the \#1 suburb
4. South Peninsula: \#houtbay was the \#1 suburb
5. Southern Suburbs: \#constantia was the \#1 suburb
6. Northern Suburbs: \#durbanville was the \#1 suburb

CAPE TOWN'S TOP MENTIONED AREAS 2017:

## DRUM ROLL FOR THE MOST HASHTAGGED HOODS IN SA:

ACROSS SOUTH AFRICA, THESE ARE THE MOST HASHTAGGED HOODS IN 2017 VS 2016:

## 2017 WINNERS

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1. Camps Bay <br> 2. Hout Bay <br> 3. Umhlanga <br> 4. Sea Point <br> 5. Bloubergstrand <br> 6. Sandton <br> 7. Simonstown <br> 8. Soweto <br> 9. Sunningdale <br> 10. Constantia
}

2016 TOP 3 WINNERS

1. Camps Bay
2. Sandton
3. Hout Bay

NOTE THE NEWCOMERS NOT FEATURED IN 2016'S REPORT: \#bloubergstrand, \#sunningdale, \#soweto.

## OTHER FASCINATING FINDINGS:

Instagram's most used hashtag is...
\#LOVE!
\#love currently has a total of
1230339801 POSTS ACROSS INSTAGRAM. Maybe there's hope for the world after all?

If you want to drink
\#wine
in Cape Town, some favourite estates include Beau Constantia and Constantia Glen

## \#CAPETOWN

is the most loved city in SA, with $60.2 \%$ of the total data. Jozi hashtags made up $27.5 \%$ of the total conversation, while \#durban accounted for $13.3 \%$.

If you're soaking up the \#iozivibes
in Soweto, be sure to use the hashtags \#sowetovibes, \#sowetotheatre and \#sowetotour.


People are willing to be based increasingly far away from their city centres - for example,
the 6th most hashtagged suburb in Cape Town, Blouberg, is 14 kms from the CT city centre.

If you want to explore \#design and \#art in Durbs, some of the most hashtagged galleries include \#phansi, \#durbanartgallery, \#kznsa

Other top hashtags: \#instagood, \#photooftheday, \#tbt and \#beautiful.

THIS YEAR, WE’VE SEEN THE RISE OF OUTLYING AREAS (OUTSIDE THE CITY CENTRES OR TRADITIONALLY FAVOURED ‘BURBS) AS POPULAR HASHTAGGED HOODS.

WHY? Inglis says the economic downturn may mean people are looking at property as a longer-term investment, "Instead of buying a smaller place in a trendy suburb then moving in a few years when a bigger house is desired, people are looking to reduce transfer fees and the other costs of a sale by purchasing a larger home in a more affordable area from the get go."

## HERE ARE THE THREE BIGGEST CONTENDERS FOR EACH CITY:

## CAPE TOWN



## BLOUBERGSTRAND:

Known for its beach and kitesurfing scene, Bloubergstrand has wide-scale property options, with a 2-bedroom apartment costing $\mathbf{1 . 7 m}$ on average. From 2016 to 2017, property sales increased by $\mathbf{1 1 . 5 4 \%}$.

## SUNNINCDAL=



Sunningdale showed the most hashtag growth of all the hoods in 2017. Close to the beach, shopping malls and the MyCiti route, properties provide more bang for people's bucks, with a 3-bedroom house costing $\mathbf{R 1 . 8 m}$, on average. In 2017, sunny Sunningdale saw a $\mathbf{3 . 8 \%}$ increase in property return-on-value.


## MINERTON:

Milnerton was the 10th most hashtagged hood in Cape Town. Known for its lagoon, lighthouse and Table Mountain views, the residential hot-spot is home to multiple developments, with a 2-bedroom home costing R1.59m on average.

## JOHANNESBURG



## SOW=IO:

Music, art, theatre, photography and fashion: these are the recurring Insta themes for \#Soweto. Property prices have marginally increased from an average of R460k in 2016 to R463k in 2017

## CENTURION:



Conveniently located between Joburg and Pretoria, Centurion is undergoing extensive development, with multiple upmarket estates popping up, along with malls and business parks. Commercial property costs R15m on average, while a home in the affluent Centurion Colf Estate goes for about R3.25m.


## 3RAAMFONTENB

Hello hipsters. \#Braam, as it's affectionately known, is Jozi's new capital of cool. A favourite with students, cyclists, street fashion rebels and bearded baristas, it's also home to museums. theatres, trendy restaurants, galleries and a buzzing nightlife scene. On average, a 2-bedroom apartment sets buyers back R475k.

## DURBAN



## BA닝:

Formerly a coastal hub for
holidaymakers, Ballito is becoming a favourite with property developers. The permanent resident count is going up, with 161 residential homes sold in the last 12 months. Situated just 40 km outside Durban North, an easy commute increases the appeal.

## PIN=IOWN:

A multicultural hub with its own vibrant centre, Pinetown is home to numerous businesses (motor dealerships especially), schools and affordable homes. And its only a 15 min drive away from the bigger city, 2-bedroom houses here go for R780k on average.

## AMANZIMTOTE:

From bird sanctuaries and beaches to botanic gardens, this pretty coastal town is famed for its sardine run and Splash World. It's also rising in reputation for its property prices, with the average 3-bedroom home priced at R1.35m.

## ALL ABOUT THE MOTHER OF ALL CITIES

THE MOST HASHTAGGED HOODS IN CAPE TOWN

## 1. CAMPS BAY

IONAL TITLE: R9.7M 2016'S PRICE: R7.9M AVERAGE Y/Y PROPERTY GROWTH PERCENTACE: 22.8\% PROXIMITY TO THE CBD: 5KM

## 2. HOUT BAY

AVERAGE PRICE IN A SECTIONAL TITLE: RI.85M 2016'S PRICE: R1.7M AVERACE Y/Y PROPERTY GROWTH PERCENTAGE: 8.8\% PROXIMITY TO THE CBD: 20KM
3. SEA POINT

AVERAGE PRICE IN A SECTIONAL TITLE: R3.3M 2016'S PRICE: R2.8M AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: 17.5\% PROXIMITY TO THE CBD: 5KM

4. BLOUBERG

AVERAGE PRICE IN A SECTIONAL TITLE: R1.45M 2016'S PRICE: R1.3M AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: $11.5 \%$ PROXIMITY TO THE CBD: 18KM



In the southern suburbs, Constantia was \#1, while Durbanville was \#1 in the northern suburbs.

Capetonians LOVE their city - so much so that
HoVscapstown
is the top trending hashtag, followed by \#cityofcapetown and \#mothercity.
"I love the fact that I get to be close to the mountains and ocean and we can head up onto Lions Head or walk to the beach from our house. It's also close to the city without being right in the hustle and bustle." - @campsbaygirl

Follow @campsbaygirl for her dreamy pastel-perfect pictures of the city's most beautiful views. Other inspiring influencers: @mrcalv and @tailsofamermaid

## AFFORDABLE ALTERNATIVES TO CT'S POPULAR CBD:

Prices in parts of the CBD are soaring - a 2-bedroom house in Tamboerskloof goes for R2.9m, a 1-bedroom apartment in Vredehoek goes for R1.5m and a 1-bedroom in Oranjezicht goes for R1.9m. But there are other interesting neighbourhoods in the city bowl.
3. WOODSTOCK

Woodstock is a rising superstar for

## 1. BO-KAAP

eager investors The up-and-coming neighbourhood eage full of tribrant street art trendy caféc interesting is full of vibrant street art, trendy cafés, interesting
Synonymous with brilliantly coloured rows of houses and the Cape Malay culture and cooking-style, the Bo-kaap is an Instagram darling - and an up-and-coming favourite on the property scene.
 A FREEHOLD HOUSE: R2.38M 2016'S PRICE: R1.7M AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE40\%

boutiques and bustling co-ops. It's also known for
its pretty Victorian-st selling for R2,1m on averom

AVERAGE PRICE OF A FREEHOLD HOUSE: R2.11M

2016'S PRICE: R1.95M AVERAGE Y/Y PROPERTY GROWTH

PERCENTAGE: $8.2 \%$ PROXIMITY TO THE CBD: 3KM

## 4. MOWBRAY

Obs - as it's affectionately known - is famed for its bohemian feel, edgy shops and street-side cafes. It's home to an extensive array of affordable real estate, with some exquisite Victorian gems.

AVERAGE PRICE OF A FREEHOLD HOUSE: R2.28M
2016'S PRICE: R1.95M
AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: 16.9\%
PROXIMITY TO THE CBD: 7KM

## A WORD ON THE WEST COAST

Thinking of jumping on the West Coast trend and seeking property in the land of surf and sun? Here's some of the new favourite Insta hoods and what properties may cost you:

## 1. BLOUBERGSTRAND

AVERAGE PRICE IN A SECTIONAL TITLE: R4.3M 2016'S PRICE: R3.8M AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: $\mathbf{1 3 . 1 6 \%}$ PROXIMITY TO THE CBD: 14 KM

## 2. SUNNINGDALE

AVERAGE PRICE IN A SECTIONAL TITLE: R1.8M 2016'S PRICE: R1.735M AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: 3.8\% PROXIMITY TO THE CBD: 15KM

## THINGS CAPETONIANS LOVE

THE MOUNTAIN: According to Insta, the city's top attractions are:

## 1. \#tablemountain

(no surprises there)

## 2. \#chapmanspeak

## 3. \#waterfront / \#vandawaterfront

## 4. \#kirstenbosch

## ENDLESS ACTIVITY:

Being immersed in nature means many Capetonians enjoy an active lifestyle, with a quick run up Lion's Head before work being a fairly common activity. \#lionshead, \#fitness, \#mountains and \#hiking are commonly used tags, with \#skeletongorge being the most hashtagged hiking route. influence a property price? Inglis said sea views and a nearby beach
can bring a house's value up by $\mathbf{2 0 \%}$

# ALL ABOUT THE बाल०FのロLD 

## 3. CENTURION: <br> AVERAGE PRICE OF A FREEHOLD PROPERTY: R1.650M 2016'S PRICE: R1.615M AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: 2.2\%

*James says: "Interestingly, the Insta trends are exactly those we've seen in the physical property

## 1. SANDTON:

Still number one, Sandton is a cosmopolitan hub, known for its \#fashionista \#lifestyle, PROPERTY: R2.8M 2016'S PRICE: R2.75M PERCENTAGE: 1.8\%

## 2. SOWETO:

 PROPERTY: R320K 2016'S PRICE: R315K PERCENTACE 1.6\%
market. Every area gaining popularity on social media is also rising in fame as a prospective hot spot for property investment. These trends probably perpetuate each other." \#luxury, \#design, and \#style.

AVERAGE PRICE OF A FREEHOLD

AVERAGE Y/Y PROPERTY GROWTH

AVERAGE PRICE OF A FREEHOLD AVERACE Y/V PROPERTY GROWTH

The top hashtags for the city are: \#johannesburg \#joburg \#jozi \#gauteng \#jhb \#jozivibes

Jozi's most hip n happening hot spots: Neighbourhood Goods Market Nelson Mandela Square Sandton City Melrose Arch Montecasino Gold Reef City
4. RANDBURG:

AVERACE PRICE OF A FREEHOLD
AVERAGE PRICE OF A FREEHOLD PROPERTY: R1.65M 2016'S PRICE: R1.642M AVERAGE Y/Y PROPERTY GROWTH

PERCENTAGE 0.5\%

## 5. BRAAMFONTEIN:

AVERAGE PRICE OF A (MAINLY SECTIONAL) PROPERTY: R475K 2016'S PRICE: R465K Kim explores fashion, fun and 'le good life', Joburg style
Another inspiring influencer: @alessiolr for exceptional street photography scenes
 AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: 2.2\%

# AFFORDABLE ALTERNATIVES TO JOZA'S MOST INSTAGRAMNED HOOD: 

IF SANDTON'S A LITTLE ON THE STEEP SIDE THEN THESE HOODS MAY BETTER FIT THE BUDGET, WHILE STILL BEING AN EASY COMMUTE TO THE FASHIONABLE EPICENTRE.

## 1. CENTURION

AVERAGE PRICE OF A FREEHOLD HOUSE: R1.650M 2016'S PRICE: R1.615M
AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: 2.2\% PROXIMITY TO SANDTON: 30KM

## 2. FOURWAYS

AVERAGE PRICE OF A FREEHOLD HOUSE: R2.3M 2016'S PRICE: R2.35M
AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: -2.1\% PROXIMITY TO SANDTON: 12KM

## 3. MABONENG / JEPPESTOWN

AVERAGE PRICE OF A FREEHOLD HOUSE: R680K 2016'S PRICE: R695K AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: - $\mathbf{2 . 1 6 \%}$ PROXIMITY TO SANDTON: 15KM

4. \#MIDRAND

AVERAGE PRICE OF A FREEHOLD

## SOWETO： JOZI＇STND MOSI HAGHTAGGED HOOD：

In 2016，Dr Johnny Mosendane＇s 5 －bedroom house sold for R2．5 million－a new record price for the township．Property prices have been booming in Soweto since 2016，with a $116 \%$ increase over the last ten years．In 2008，the average freehold two－bedroom property sold for R168k，today it＇s likely to sell for R350k．Vibrant， dynamic，artsy and eclectic，Soweto is known for its music（it＇s thought to be the home of Kwaito and kasi rap），theatre，art and wine festival．It＇s also the site of the world famous Mandela House，once home to our beloved former president．

Prospective reasons for the property price boom：urbanisation，the rise of the black middle class，and young orofessionals moving back to Soweto from the＇burbs because they miss its upbeat edge．Its insta fame correlates with a greater trend of increased interest in property investment in the area．

HERE ARE SOME OF SOWETO＇S MOST POPULAR DISTRICTS：
1．DUBE
AVERAGE PRICE OF A FREEHOLD PROPERTY：R355K 2016＇S PRICE：R460K
AVERAGE Y／Y PROPERTY GROWTH PERCENTAGE：－29\％

2．DIEPKLOOF
AVERAGE PRICE OF A FREEHOLD PROPERTY：R775K 2016＇S PRICE：R780K
AVERAGE Y／Y PROPERTY GROWTH PERCENTAGE：－0．6\％

3．MEADOWLANDS EAST ZONE 1
AVERAGE PRICE OF A FREEHOLD PROPERTY：R350K 2016＇S PRICE：R270K
AVERAGE Y／Y PROPERTY GROWTH PERCENTAGE：29．6\％

4．MOROKA
AVERAGE PRICE OF A FREEHOLD PROPERTY：R460K 2016＇S PRICE：R415K
AVERAGE Y／Y PROPERTY GROWTH PERCENTAGE： $10.8 \%$

THE MOST HASHTAGGED HOODS IN DURBAN:

## 1.\#UMHLANGA AND \#UMHLANGAROCKS:

Umhlanga continues to rock the number one spot for most hashtagged hood, which is unsurprising given Durbanites' love for the \#beach. Synonymous with golden beaches, warm water and wonderful waves for surfers, this little piece of paradise is perfect for sea-loving souls. It's also home to Gateway Shopping Centre, Sibaya Casino and multiple golf courses.

## AVERAGE PRICE OF A FREEHOLD PROPERTY: R4.8K

 2016'S PRICE: R4.9M AVERAGE PROPERTY INFLATION: -2\%Interestingly, in 2016, the top neighbourhoods (aside from Umhlanga) in Durban were: Westville, Durban North and Musgrave - none of which feature in 2017.

The favourite hashtags used for Durbs are: \#durban, \#dbn and \#durbs. \#fashion, \#design, \#art and \#summer are also popular ones.

is still the most hashtagged hangout
in Durbs. Most people are familiar with Insta images of that pool - you know, the one with the striped red and white chairs, framed by the sea, sunset, and the lighthouse. \#Luckyshaker is another favourite - a famed cocktail bar in Umhlanga.

## 2. \#BALITO

AVERAGE PRICE OF A FREEHOLD PROPERTY: R2.9M 2016'S PRICE: R2.8M AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: 3.6\%

## 3. \#PINETOWN

 AVERAGE PRICE OF A FREEHOLDPROPERTY: R1.25M
2016'S PRICE: R982K AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: 27\%
4. \#AMANZINTOTI

AVERAGE PRICE OF A FREEHOLD
PROPERTY: R700K
2016'S PRICE: R700K
AVERAGE Y/Y PROPERTY GROWTH PERCENTAGE: 0\%

## 5. \#PORTSHESTONE

A top Durban influencer to follow: @thequeenxbee Zama's account is all about fashion, fun and food. with gorgeous snaps showcasing the best beaches, bars and foodie hot spots. Another inspiring influencer: @whats_on_durban follow to never experience FOMO in the sunshine city.


*Top tip: @foodblogjhb is the best Instagram author to follow to spot various restaurant specials.



## ABOUT PROPERTYFOX:

PropertyFox launched in April 2016 and quickly became South Africa's leading online property seller. We are a technology start-up, founded by entrepreneurs Ashley James and Crispin Inglis, which brings customer-centric, digital disruption to the archaic property business model. Instead of the traditional 5 to $7 \%$ agent's commission, we charge only $1.5 \%$ (or a minimum of R35,000; whichever is higher). We employ experts in all fields from valuation, photography and marketing to legal professionals and work nationally, across South Africa. We do all the work, which includes screening potential buyers to ensure sellers' safety during viewings. All property owners need to do is open the door to show their own homes.

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## METRIC'S RESEARCH METHODOLOGY:

PropertyFox commissioned research house METRIC to compile the data and research for the report. METRIC set up software to track Instagram posts that included content about \#SouthAfrica and the three major cities of \#CapeTown, \#Durban, \#Johannesburg, along with their colloquially used designations (e.g. \#jozi; \#braam; \#dbn). The collected data was analysed and tagged according to the objectives of the project. A sample of

60000 representative Instagram posts were analysed to gather the consumer insights highlighted in the report.

