

RIP Pieter Fourie

After having recently suffered a stroke, Sephaku CEO Pieter Fourie passed away on Wednesday, 19 May, the company has announced. Fourie was CEO of Dangote Cement SA, trading as Sephaku Cement, and a non-executive director of SepHold.



Sephaku CEO Pieter Fourie passed away on Wednesday, 19 May. Image source: [metiersa.co.za](https://www.metiersa.co.za)

“Pieter was part of the SepHold founding management who dared to disrupt the long-standing cement industry oligopoly in 2005. He became CEO of SepCem in May 2007 after the company revised the initial minerals exploration model to one focused on selected industries, including cement manufacturing, that would provide long-term shareholder value,” Sephaku said.

Following its listing on the JSE in 2009, Fourie was appointed a board director of SepHold.

“We have lost an individual with enormous institutional insight and memory of the cement industry. This is indeed a very sad day for the Sephaku family. Pieter was pivotal in negotiating the relationship agreement with Dangote Industries to establish SepHold’s partnership in Sephaku Cement,” said SepHold board chair Brent Williams.

“Pieter had successfully established SepCem as a formidable cement brand in SA at the time of his passing. He had managed to reduce the project bank debt significantly within six years.

“We mourn with his family at this painful time and pass our condolences to his spouse Elna and children Derick, Christle and Jean. May you find strength in knowing that he achieved great success in changing the South African cement industry landscape and influenced numerous people,” said Williams.

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